



Brookdale Living Communities, Inc. was founded in 1986, as the Senior Housing Division of a Chicago-based real estate company; it completed a public offering in 1997 and went private in 2000. In 2005, Brookdale merged with Alterra Healthcare Corporation. Originally founded as Alternative Living Services (ALS), it was the pioneer and leader in the nation's assisted living industry since opening its first community in 1981. In 2006, the combined company blended with American Retirement Corporation, a national senior living and healthcare services provider that offered a broad range of care and services to seniors and was founded in 1978 by Dr. Thomas Frist, Sr. and Jack C. Massey. Horizon Bay, a company that was founded when Goldman Sachs started its own management company called Senior Lifestyles, was acquired by Brookdale in 2009. It was announced on February 20, 2014 that Emeritus Senior Living, Inc., then a leading provider of independent, assisted living, memory care, skilled nursing services and home health services through its Nurse On Call subsidiary, would combine with Brookdale.